

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Options Charter School - Carmel (9325)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$375,532	\$373,782	\$426,017	\$533,568	9.2%	25.2%
Non - Certified Salaries	120	\$161,178	\$204,174	\$130,210	\$124,102	-6.3%	-4.7%
Group Health Insurance	222	\$91,789	\$54,748	\$50,232	\$60,823	-9.8%	21.1%
Teacher Retirement Fund, After 7-1-95	216	\$13,647	\$21,311	\$53,321	\$56,024	42.3%	5.1%
Social Security Certified	212	\$29,649	\$30,363	\$33,098	\$38,949	7.1%	17.7%
Connectivity	744	\$19,891	\$22,148	\$23,055	\$17,149	-3.6%	-25.6%
Public Employees Retirement Fund	214	\$19,412	\$31,241	\$19,596	\$12,694	-10.1%	-35.2%
Operational Supplies	611	\$23,094	\$19,315	\$16,075	\$11,348	-16.3%	-29.4%
Social Security Noncertified	211	\$10,772	\$14,432	\$11,098	\$9,744	-2.5%	-12.2%
Wireless Equipment	743	\$1,200	\$1,328	\$0	\$9,490	67.7%	NA
Other Group Insurance Authorized by Statute	224	\$7,851	\$6,809	\$7,320	\$9,289	4.3%	26.9%
Printing and Binding	550	\$7,531	\$7,221	\$8,401	\$8,734	3.8%	4.0%
Pre-2008 Object Code - Temporary Salaries	130	\$4,760	\$6,078	\$4,165	\$6,830	9.4%	64.0%
Pupil Services	313	\$1,746	\$454	\$1,157	\$6,141	37.0%	430.9%
Other Employee Benefits	241 - 290	\$32,794	\$42,835	\$11,358	\$5,358	-36.4%	-52.8%
Equipment	730	\$10,142	\$13,387	\$0	\$3,915	-21.2%	NA
Group Life Insurance	221	\$10,549	\$1,520	\$1,919	\$2,283	-31.8%	19.0%
Postage and Postage Machine Rental	532	\$4,211	\$2,817	\$2,211	\$2,047	-16.5%	-7.4%
Unemployment Insurance	230	\$1,897	\$1,366	\$1,629	\$1,765	-1.8%	8.4%
Computer Hardware	741	\$2,548	\$79	\$4,417	\$1,627	-10.6%	-63.2%
Professional Development	748	-\$291	\$0	\$1,101	\$1,339	NA	21.6%
Travel	580	\$779	\$6,890	\$1,239	\$1,299	13.6%	4.8%
Buildings	720	\$0	\$0	\$0	\$1,250	NA	NA
Official Bond Premiums	525	\$0	\$2,500	\$1,250	\$1,150	NA	-8.0%
Other Professional and Technical Services	319	\$1,653	\$63	\$9,472	\$893	-14.3%	-90.6%
Repairs and Maintenance Services	430	\$158	\$113	\$594	\$803	50.2%	35.3%
Other Supplies and Materials	615, 660 - 689	\$274	\$766	\$0	\$500	16.2%	NA
Telephone	531	\$340	\$726	\$345	\$499	10.1%	44.7%
Dues and Fees	810	\$5,306	\$12,104	\$5,228	\$327	-50.2%	-93.7%
Entertainment	240	\$240	\$201	\$240	\$240	0.0%	0.0%
Rentals	440	\$0	\$0	\$0	\$230	NA	NA
Food Purchases	614	\$266	\$517	\$1,021	\$112	-19.4%	-89.0%
Textbooks	630	\$2,675	\$34	\$84	\$0	-100.0%	-100.0%
Transfer Tuition to Other School Corps Within State	561	\$7,064	\$0	\$0	\$0	-100.0%	NA
Instruction Services	311	\$0	\$2,750	\$4,118	\$0	NA	-100.0%
Workers Compensation Insurance	225	\$267	\$0	\$0	\$0	-100.0%	NA
Miscellaneous Objects	876 - 899	\$601	\$226	\$0	\$0	-100.0%	NA
Staff Services	314	\$4,275	\$4,212	\$513	\$0	-100.0%	-100.0%
Group Accident Insurance	223	\$510	\$4	\$0	\$0	-100.0%	NA

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Options Charter School - Carmel (9325)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$0	\$12,149	\$0	NA	-100.0%
Periodicals	650	\$563	\$155	\$0	\$0	-100.0%	NA
Overtime Salaries	140	\$0	\$2,070	\$0	\$0	NA	NA
Distance Learning Equipment	742	\$4,950	\$5,878	\$0	\$0	-100.0%	NA
Awards	875	\$1,000	\$0	\$0	\$0	-100.0%	NA
Late Payments	872	\$0	\$0	\$713	\$0	NA	-100.0%
Student Academic Achievement Total		\$860,820	\$894,613	\$843,344	\$930,522	2.0%	10.3%
Student Instructional Support							
Statistical Services	317	\$3,822	\$5,533	\$6,481	\$4,999	6.9%	-22.9%
Operational Supplies	611	\$3,408	\$230	\$233	\$3,029	-2.9%	1201.9%
Meals Provided	235	\$174	\$343	\$137	\$716	42.3%	422.4%
Pupil Services	313	\$260	\$192	\$240	\$48	-34.5%	-80.0%
Non - Certified Salaries	120	\$40,996	\$29,150	\$40,497	\$0	-100.0%	-100.0%
Student Instructional Support Total		\$48,660	\$35,448	\$47,588	\$8,791	-34.8%	-81.5%
Overhead and Operational							
Other Professional and Technical Services	319	\$1,614	\$1,043	\$4,421	\$29,875	107.4%	575.8%
Repairs and Maintenance Services	430	\$35,436	\$34,043	\$32,378	\$29,789	-4.2%	-8.0%
Board of Education Services	318	\$22,237	\$21,938	\$27,441	\$24,667	2.6%	-10.1%
Insurance	520	\$10,788	\$10,396	\$12,391	\$12,512	3.8%	1.0%
Heating and Cooling for Buildings - Electricity	621	\$10,155	\$9,804	\$9,504	\$10,171	0.0%	7.0%
Advertising	540	\$2,567	\$519	\$3,314	\$8,793	36.0%	165.3%
Operational Supplies	611	\$5,009	\$4,569	\$3,392	\$6,073	4.9%	79.0%
Heating and Cooling for Buildings - Gas	622	\$1,700	\$3,372	\$3,941	\$3,327	18.3%	-15.6%
Computer Hardware	741	\$0	\$0	\$0	\$2,056	NA	NA
Other Public or Private Utility Services	419	\$2,044	\$1,390	\$1,704	\$2,056	0.1%	20.7%
Telephone	531	\$1,778	\$1,326	\$2,182	\$1,255	-8.3%	-42.5%
Bank Service Charges	871	\$489	\$1,080	\$757	\$1,088	22.1%	43.7%
Buildings	720	\$0	\$105	\$2,147	\$798	NA	-62.8%
Travel	580	\$4,133	\$944	\$510	\$452	-42.5%	-11.2%
Equipment	730	\$223	\$120	\$120	\$345	11.5%	187.5%
Statistical Services	317	\$1,101	\$0	\$500	\$250	-31.0%	-50.0%
Data Processing Services	316	\$2,595	\$2,700	\$0	\$225	-45.7%	NA
Pupil Services	313	\$0	\$0	\$0	\$200	NA	NA
Food Purchases	614	\$247	\$42	\$178	\$158	-10.6%	-11.3%
Staff Services	314	\$20	\$0	\$0	\$89	44.9%	NA
Student Transportation Services	510	\$263	\$0	\$0	\$0	-100.0%	NA

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Options Charter School - Carmel (9325)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Other Supplies and Materials	615, 660 - 689	\$560	\$700	\$0	\$0	-100.0%	NA
Workers Compensation Insurance	225	\$329	\$0	\$0	\$0	-100.0%	NA
Miscellaneous Objects	876 - 899	\$500	\$0	\$0	\$0	-100.0%	NA
Other Purchased Services	593	\$144	\$202	\$0	\$0	-100.0%	NA
Dues and Fees	810	\$564	\$333	\$200	\$0	-100.0%	-100.0%
Official Bond Premiums	525	\$3,000	\$0	\$0	\$0	-100.0%	NA
Meals Provided	235	\$51	\$152	\$0	\$0	-100.0%	NA
Overhead and Operational Total		\$107,546	\$94,778	\$105,078	\$134,180	5.7%	27.7%
Non Operational							
Buildings	720	\$203,885	\$160,238	\$177,220	\$168,957	-4.6%	-4.7%
Other Purchased Property Services	490 - 499	\$0	\$0	\$0	\$20,142	NA	NA
Non - Certified Salaries	120	\$0	\$0	\$0	\$700	NA	NA
Operational Supplies	611	\$0	\$0	\$0	\$690	NA	NA
Other Purchased Services	593	\$1,631	\$1,191	\$740	\$400	-29.6%	-46.0%
Interest	832	\$0	\$1,095	\$1,045	\$0	NA	-100.0%
Printing and Binding	550	\$0	\$486	\$0	\$0	NA	NA
Non Operational Total		\$205,516	\$163,011	\$179,005	\$190,888	-1.8%	6.6%
Grand Total		\$1,222,542	\$1,187,850	\$1,175,016	\$1,264,382	0.8%	7.6%